

## STAKEHOLDER ENGAGEMENT

# BUILDING TRUST THROUGH STAKEHOLDER ENGAGEMENT

At JSW Cement, we believe strong relationships with our stakeholders are fundamental to our success. We emphasise open and transparent two-way communication, fostering trust and collaboration.



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JSW Cement Limited Integrated Report 2023-24

### **IDENTIFYING OUR STAKEHOLDERS**

Through regular interaction with our leadership and internal teams, we actively identify stakeholders across our business ecosystem. This includes employees, customers, investors, communities, and regulatory bodies.

### **UNVEILING MATERIAL ISSUES**

Our commitment to transparent communication extends beyond simply identifying stakeholders. Through open dialogue, we work together to understand the issues that matter most. This valuable feedback allows us to not only identify material risks and opportunities, but also to effectively shape our business strategy and risk management policies.

### ADDRESSING CONCERNS

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We are committed to addressing any grievances raised by stakeholders. A dedicated system ensures concerns are directed to the appropriate function within the company for swift resolution. For instance, community issues are handled by our site-level CSR team, while employee concerns are addressed by the HR department.



**MEDIA AND NGOs** 



**SUPPLIERS AND CONTRACTORS** 



**GOVERNMENT AND** REGULATORY BODIES



COMMUNITIES

Shaping public perception and community insights Distribution, goods and services and reinsurance

Compliance framework and operational guidelines Workforce and social context

Transparency, responsible practices, and sometimes support, e.g. support to Kalinganagar press forum

Financial support, medical aid, special incentives and rewards for motivation

Economic growth, job creation, and adherence to regulations and compliance

**Employment opportunities** and community development through education and skill development; women empowerment; and infrastructure and village's infrastructure development

Press releases, media briefings. official social media accounts. NGO partnerships

E-mail communication meeting and dedicated procurement contacts

Regulatory submissions, official reports, meetings with regulatory officials

Community meetings. local events, community outreach programmes

Periodic communication for news. updates, events and collaborations

Regular updates

Regular reporting as per regulations, ad-hoc updates on compliance matters Regular engagement to address concerns and updates on local initiatives